

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE 000216537

("Bidcorp" or "group" or "the company")

UNAUDITED RESULTS FOR THE HALF YEAR ENDED DECEMBER 31st 2021

Bidcorp

- is a complete foodservice solution serving customers across 35 countries in Australasia, United Kingdom, Africa, Europe, Asia, Middle East, and South America
- people are entrepreneurial and incentivised to be so
- runs as a decentralised group with best practices widely shared internationally
- growth is organic, acquisitive-organic through bolt-ons, and acquisitive
- believes that balance sheet conservatism is a competitive financial advantage
- is at the forefront of foodservice digital commerce with its dynamically evolving proprietary technology
- embraces environment, social, and governance criteria within its day-to-day operations and integrated reporting framework
- business model has been tested and proven through the COVID pandemic

Financial results highlights:

- Revenue R71,6 billion, up 18,1%
- Trading Profit R3,4 billion, up 52,9%
- HEPS 668,0 cents, up 75,3%
- EPS 656,3 cents, up 49,6%
- Cash generated by continuing operations up 40,5% to R4,5 billion

DIVIDEND DECLARATION

In line with the group dividend policy, the directors declared an interim cash dividend of 300,0 cents (240,0 cents net of dividend withholding tax, where applicable) per ordinary share for the half year ended December 31 2021 to those members registered on the record date, being Friday, March 25 2022:

Share code:	BID
ISIN:	ZAE000216537
Company registration number:	1995/008615/06
Company tax reference number:	9040946841
Gross cash dividend amount per share:	300,0 cents
Net dividend amount per share:	240,0 cents
Issued shares at declaration date ('000):	335 404
Declaration date:	Wednesday, February 23 2022
Last day to trade cum-dividend:	Tuesday, March 22 2022
First day to trade ex-dividend:	Wednesday, March 23 2022
Record date:	Friday, March 25 2022
Payment date:	Monday, March 28 2022

Share certificates may not be dematerialised or rematerialised between Wednesday, March 23 2022 and Friday, March 25 2022, both days inclusive.

This short-form announcement (including constant currency information included for illustrative purposes only) is the responsibility of the directors and is only a summary of the information in the full announcement. The information in this announcement is not audited.

Any investment decision should be based on the full announcement published on SENS and on the company's website: <https://senspdf.jse.co.za/documents/2022/jse/isse/bide/HY22.pdf>

Bidcorp's online unaudited and unreviewed results for the half year ended December 31st 2021 also available at:

<https://www.bidcorp-reports.com/results/interim-results-2022/index.php>

Hard copies of the full announcement may also be requested from the sponsor, The Standard Bank of South Africa Limited at jsponsor@standardbank.co.za, or from the company secretary on request by emailing ashley@bidcorp.co.za.

Date: February 23 2022
Johannesburg

Sponsor: The Standard Bank of South Africa Limited