

Notes to the separate financial statements continued

for the year ended June 30

	2019 %	2018 %	2019 R'000	2018 R'000
5. INVESTMENT IN SUBSIDIARIES				
Bidfood Limited ⁽¹⁾	100	100	11	11
Bidcorp International Limited ⁽²⁾	100	100	1 254 897	1 254 897
Bidcorp Foodservice International Limited ⁽²⁾	100	100	1 440 209	1 440 209
Bidvest Food Mauritius Limited ⁽³⁾	100	100	–	#
Crown Food Ingredients Zambia Limited ⁽⁴⁾	60	60	3 652	3 652
Bidvest Food Malawi ⁽⁵⁾	60	60	–	–
Bidcorp Food Africa Proprietary Limited	100	100	3 053 173	3 053 173
Bidcorp Food Property Proprietary Limited	100	100	851 028	851 028
BTW Investments Proprietary Limited	100	100	883 461	981 875
			7 486 431	7 584 845

Country of incorporation if not South Africa:

⁽¹⁾ Botswana

⁽²⁾ Isle of Man

⁽³⁾ Mauritius

⁽⁴⁾ Zambia

⁽⁵⁾ Malawi

Amounts below R1 000

Investment in subsidiaries is reflected at cost less accumulated impairment losses. Refer to note 2 for the impairment losses that were recognised during the year.

A list of indirectly held subsidiaries is available for inspection at the registered office of the company.

	2019 R'000	2018 R'000
6. CAPITAL AND RESERVES		
Stated capital	5 428 016	5 428 016
Reserves		
Retained earnings	2 094 986	2 192 058
Total capital and reserves comprise	7 523 002	7 620 074
	Number '000	Number '000
Stated capital		
Authorised		
540 000 000 ordinary shares of no par value (2018: 540 000 000 ordinary shares of no par value)		
Issued		
335 404 212 ordinary shares of no par value (2018: 335 404 212 ordinary shares of no par value)	335 404	335 404
16 750 000 unissued no par value ordinary shares are under the control of the directors until the next annual general meeting.		