

	2018 R'000	2017 R'000
7. CASH UTILISED BY OPERATIONS		
Operating profit	1 265 929	1 635 482
Impairment of investments	544 640	–
Dividends received from subsidiaries	(1 825 363)	(1 650 240)
Working capital changes		
Decrease in trade and other receivables	–	8 122
(Decrease) increase in other payables	(5 254)	6 155
Cash utilised by operations	(20 048)	(481)
8. TAXATION PAID		
Balance (payable) receivable at beginning of year	(4 715)	41
Current taxation charge	(4 178)	(5 148)
Balance (receivable) payable at end of year	(1)	4 715
Amounts paid	(8 894)	(392)
9. SUBSEQUENT EVENTS		
No material subsequent events have arisen since June 30 2018.		
10. RELATED PARTIES		
The subsidiaries and associates of the group are related parties of the company. The company has loaned an amount to Crown Food Ingredients Zambia Limited (Crown Zambia). Crown Zambia is charged interest at the South African prime lending rate.		
All expenditure incurred by the company is borne by a subsidiary in lieu of administration fees and interest.		
11. ACCOUNTING ESTIMATES AND JUDGEMENTS		
CFC income (tax)		
Detailed calculations are performed to determine taxation due on controlled foreign companies (CFCs) in terms of section 9D of the Income Tax Act. These calculations are based on financial data obtained directly from the CFCs.		
12. GOING CONCERN		
The financial statements have been prepared on a going concern basis as the directors have every reason to believe that the company has adequate resources in place to continue in operation in the foreseeable future.		
13. FINANCIAL INSTRUMENTS		
The credit risk on cash and cash equivalents is addressed by utilising financial institutions of good standing for investment and cash management purposes.		
14. DIRECTORS' EMOLUMENTS		
Disclosure on directors' emoluments has been included in note 11.2 of the notes of the consolidated financial statements.		
15. ACCOUNTING POLICIES		
The accounting policies for the separate financial statements are the same as the consolidated financial statements, unless specifically stated otherwise.		