	2017 R'000	2016 R'000
5. CASH UTILISED BY OPERATIONS		
Operating loss	**(63)**	(3)
Shareholder-related costs	**(13 711)**	–
Other costs	**(984)**	–
Working capital changes		
Decrease (increase) in trade and other receivables	**8 122**	(3 802)
Increase in other payables	**6 155**	–
Cash utilised by operations	**(481)**	(3 805)
6. TAXATION PAID		
Balance receivable (payable) at beginning of year	**41**	(36)
Current taxation charge	**(5 148)**	(2 321)
Foreign withholding tax	**–**	(2 123)
Balance payable (receivable) at end of year	**4 715**	(41)
Amounts paid	**(392)**	(4 521)

7. SUBSEQUENT EVENTS

No material subsequent events have arisen since June 30 2017.

8. RELATED PARTIES

The subsidiaries and associates of the group are related parties of the company. The company has made loans to, and has received loans from, certain of these entities, details of which are reflected in annexure A of these financial statements.

9. ACCOUNTING ESTIMATES AND JUDGEMENTS

CFC income (tax)

Detailed calculations are performed to determine taxation due on controlled foreign companies (CFCs) in terms of section 9D of the Income Tax Act. These calculations are based on financial data obtained directly from the CFCs.

10. GOING CONCERN

The financial statements have been prepared on a going concern basis as the directors have every reason to believe that the company has adequate resources in place to continue in operation in the foreseeable future.