Notes to the separate financial statements

for the year ended June 30

	2017 %	2016 %	2017 R'000	2016 R'000
3. INVESTMENT IN SUBSIDIARIES				
Bidfood Limited[(1)]	**100**	100	**11**	11
Bidcorp International Limited[(2)]	**100**	100	**1 254 897**	1 254 897
Bidcorp Foodservice International Limited[(2)]	**100**	100	**1 440 209**	1 440 209
Bidcorp Food Mauritius Limited[(3)]	**100**	100	**#**	#
Crown Food Ingredients Zambia Limited[(4)]	**60**	60	**3 652**	3 652
Bidcorp Food Malawi[(5)]	**60**	60	**2 700**	2 700
Bidcorp Food Africa Proprietary Limited	**100**	100	**3 053 173**	3 053 173
Bidcorp Food Property Proprietary Limited	**100**	100	**851 028**	851 028
BTW Investments Proprietary Limited	**100**	100	**1 523 815**	1 523 815
			8 129 485	8 129 485

Country of incorporation if not South Africa:
(1) Botswana
(2) Isle of Man
(3) Mauritius
(4) Zambia
(5) Malawi
 # Amounts below R1 000.

Investment in subsidiaries are reflected at cost less accumulated impairment losses. No impairment was identified for the current financial year (2016: Rnil).

A list of indirectly held subsidiaries is available for inspection at the registered office of the company.

	2017 R'000	2016 R'000
4. CAPITAL AND RESERVES ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY		
Stated capital		
Stated capital	**5 428 016**	5 428 016
Reserves		
Retained earnings	**2 703 575**	2 715 134
Total capital reserves comprise		
Amounts attributable to shareholders of the company	**8 131 591**	8 143 150

	Number '000	Number '000
Stated capital		
Authorised		
540 000 000 ordinary shares of no par value (2016: 540 000 000 ordinary shares of no par value)		
Issued		
335 404 212 ordinary shares of no par value (2016: 335 404 212 ordinary shares of no par value)	**335 404**	335 404

16 750 000 unissued no par value ordinary shares are under the control of the directors until the next annual general meeting.