Notes to the separate financial statements
for the year ended June 30

	2017 R'000	2016 R'000
1. NET FINANCE INCOME		
Finance income	**4 942**	2 437
Interest income on bank balances	**4 455**	1 983
Interest income on subsidiary loans	**487**	454
Finance charges		
Interest expense on bank overdrafts	**–**	(2 251)
	4 942	186
2. TAXATION		
Current taxation	**5 148**	2 321
Current year	**4 497**	2 267
Prior years' under provision	**651**	54
Foreign withholding tax	**–**	2 123
Total taxation per profit or loss	**5 148**	4 444
Comprising		
South African taxation	**5 148**	4 444

The reconciliation of the effective tax rate with the South African company tax rate is:	%	%
Taxation for the year as a percentage of profit before taxation	**0,3**	0,4
Dividend and exempt income	**28,2**	27,6
Non-deductible expenses	**(0,5)**	–
Rate of South African company taxation	**28,0**	28,0