	2017 R'000	2016 R'000
27. PUTTABLE NON-CONTROLLING INTEREST LIABILITIES *(continued)*		
DAC		
Discount rate	**1,99%**	1,99%
Expected settlement date	**September 30 2017**	September 30 2017
Guzmán		
Discount rate	**2,0%**	
Expected settlement dates	**June 30 2021**	
Caterfood		
Discount rate	**5,0%**	5,0%
Expected settlement date	**September 30 2017**	September 30 2017

The effect of discounting the put option for Quartiglia Food Service Spa was determined as insignificant.

28. OPERATING LEASES

Leases which have fixed determinable escalations are charged to the income statement on a straight-line basis and liabilities are raised for the difference between the actual lease expense and the charge recognised in the statement of profit or loss. The liabilities are classified based on the timing of the reversal which will occur when the actual cash flow exceeds the statement of profit or loss amounts.

	2017 R'000	2016 R'000
Operating lease liabilities	**21 757**	13 991
Less: Short-term portion included in trade and other payables	**(16 762)**	(7 661)
Long-term portion	**4 995**	6 330
Operating lease commitments		
Land and buildings	**4 981 830**	5 382 787
Due in one year	**723 533**	707 333
Due after one year but within five years	**2 314 085**	2 254 886
Due after five years	**1 944 212**	2 420 568
Equipment and vehicles	**1 521 026**	2 056 573
Due in one year	**406 486**	486 323
Due after one year but within five years	**893 909**	1 179 554
Due after five years	**220 631**	390 696
	6 502 856	7 439 360
Less: Amounts raised as liabilities	**(21 757)**	(13 991)
	6 481 099	7 425 369

29. TRADE AND OTHER PAYABLES

	2017 R'000	2016 R'000
Trade payables	**16 649 605**	17 369 810
Forward exchange contracts liability	**6 882**	11 416
Other payables and accrued expenses	**2 471 276**	4 124 040
	19 127 763	21 505 266

The majority of trade and other payables are fixed in the subsidiaries' local currency. Since trade and other payables have limited exposure to exchange rate fluctuations, a currency analysis has not been included.

Refer to note 33 for further disclosure.