

25. BORROWINGS

Loans secured by mortgage bonds over fixed property (refer to note 13)

54 651 78 436

Loans secured by lien over certain property, plant and equipment in terms of financial leases and suspensive sale agreements (refer to note 13)

441 679 284 365

Unsecured borrowings

7 561 133 6 825 353

Borrowings

8 057 463 7 188 154

Less: Short-term portion of borrowings

(2 809 822) (4 845 484)

Long-term portion of borrowings

5 247 641 2 342 670***Schedule of repayment of borrowings***

Year to June 2017

– 4 845 484

Year to June 2018

2 809 822 1 425 966

Year to June 2019

4 015 364 747 223

Year to June 2020

719 285 66 940

Year to June 2021

131 475 14 183

Year to June 2022

300 261 88 358

Thereafter

81 256 –**8 057 463** 7 188 154***Total borrowings comprise***

Foreign subsidiaries borrowings

7 422 844 6 181 866

South African subsidiary borrowings

634 619 1 006 288**8 057 463** 7 188 154**%****%*****Effective weighted average rate of interest on***

South African borrowings excluding overdrafts

8,5 8,5

Foreign borrowings excluding overdrafts

2,2 2,0

Notes to the consolidated financial statements for the year ended June 30

25. BORROWINGS (continued)

Terms and debt repayment schedule

Terms and conditions of outstanding loans were:

	2017				
	Nominal interest rate %	Financial Year of maturity	R'000	2016 R'000	
Currency					
Borrowings of South African subsidiaries					
Unsecured loans	ZAR	8,5	2018	634 619	1 006 288
Borrowings of foreign subsidiaries				7 422 844	6 181 866
Loans secured by mortgage bonds over fixed property	GBP	2,2 – 2,7	2020 – 2022	28 726	42 014
	EUR	1,6	2021 – 2030	17 803	23 554
	CZK	1,9	2020	8 122	12 868
Loans secured by lien over certain property, plant and equipment in terms of financial leases and suspensive sale agreements	GBP	2,6 – 4,5	2018 – 2020	2 492	4 270
	PLN	2,2	2023	67 306	41 973
	EUR	0,0 – 4,8	2018 – 2031	365 202	232 773
	BRL	2,5 – 19,8	2018 – 2020	6 679	5 349
Unsecured loans	GBP	0,0 – 9,6	2018 – 2023	1 015 358	535 563
	EUR	0,0 – 9,8	2018 – 2024	3 117 127	2 739 544
	HKD	1,2 – 3,6	2018 – 2020	1 673 253	1 415 240
	SGD	1,5 – 2,5	2018 – 2020	638 123	656 758
	CZK	1,5 – 5,0	2018 – 2019	238 228	233 866
	PLN	2,4	2020	35 405	49 408
	CLP	4,3 – 8,6	2018	66 813	71 138
	AED	5,0	2018	46 733	52 621
	TRY	13,7 – 16,1	2018	55 679	11 626
	USD	2,5	2018	27 619	50 576
Other	0,0 – 5,2	2018 – 2023	12 176	2 725	
Total interest-bearing borrowings			8 057 463	7 188 154	

The expected maturity dates are not expected to differ from the contractual maturity dates.

Refer to note 33 for further disclosure.