

Notes to the consolidated financial statements for the year ended June 30

13. PROPERTY, PLANT AND EQUIPMENT

	2017 R'000	2016 R'000
Freehold land and buildings	5 687 104	5 925 199
Cost	7 015 124	7 328 906
Accumulated depreciation and impairments	(1 328 020)	(1 403 707)
Leasehold premises	770 481	721 699
Cost	1 477 927	1 365 227
Accumulated depreciation and impairments	(707 446)	(643 528)
Plant and equipment	1 599 043	1 706 713
Cost	5 277 625	5 556 502
Accumulated depreciation and impairments	(3 678 582)	(3 849 789)
Office equipment, furniture and fittings	609 749	449 348
Cost	1 928 944	1 778 905
Accumulated depreciation and impairments	(1 319 195)	(1 329 557)
Vehicles	1 665 306	1 740 318
Cost	3 939 684	4 396 278
Accumulated depreciation and impairments	(2 274 378)	(2 655 960)
Capital work-in-progress	373 507	473 428
	10 705 190	11 016 705

Property, plant and equipment with an estimated carrying value of R836 million (2016: R462 million) were pledged as security for borrowings of R496 million (2016: R363 million) (refer to note 25).

A register of land and buildings is available for inspection by shareholders at the registered office of the company.

Movement in property, plant and equipment

Carrying value at beginning of year	11 016 705	8 267 925
Capital expenditure	2 158 660	1 988 422
Freehold land and buildings	400 636	399 849
Leasehold premises	195 669	138 348
Plant and equipment	481 827	453 879
Office equipment, furniture and fittings	331 916	246 207
Vehicles	464 692	494 864
Capital work-in-progress	283 920	255 275
Acquisition of businesses	264 945	228 880
Freehold land and buildings	121 105	115 901
Leasehold premises	43 424	4 727
Plant and equipment	63 312	58 793
Office equipment, furniture and fittings	16 986	7 655
Vehicles	20 118	25 069
Capital work-in-progress	–	16 735

13. PROPERTY, PLANT AND EQUIPMENT *(continued)****Movement in property, plant and equipment*** *(continued)*

	2017 R'000	2016 R'000
Transfer as a result of unbundling	-	676 382
Freehold land and buildings	-	323 967
Leasehold premises	-	17 288
Plant and equipment	-	212 615
Office equipment, furniture and fittings	-	24 133
Vehicles	-	95 509
Capital work-in-progress	-	2 870
Disposals	(288 108)	(91 436)
Freehold land and buildings	(195 348)	(9 678)
Leasehold premises	(1 882)	(1 321)
Plant and equipment	(19 850)	(12 862)
Office equipment, furniture and fittings	(4 944)	(5 712)
Vehicles	(59 215)	(61 692)
Capital work-in-progress	(6 869)	(171)
Disposal of businesses	(78 879)	(15 104)
Plant and equipment	(44 885)	(11 668)
Office equipment, furniture and fittings	(7 210)	(2 079)
Vehicles	(25 470)	(1 357)
Capital work-in-progress	(1 314)	-
Net transfers	-	-
Freehold land and buildings	84 986	-
Leasehold premises	11 930	-
Plant and equipment	26 945	113
Office equipment, furniture and fittings	22 103	-
Vehicles	160 040	181 096
Capital work-in-progress	(306 004)	(181 209)
Exchange rate adjustments	(1 243 488)	1 030 747
Freehold land and buildings	(642 166)	624 267
Leasehold premises	(107 984)	27 673
Plant and equipment	(170 949)	175 484
Office equipment, furniture and fittings	(64 657)	35 801
Vehicles	(199 381)	134 373
Capitalised leased assets	-	26 507
Capital work-in-progress	(58 351)	6 642
Depreciation (refer to note 3)	(1 009 552)	(1 027 648)
Impairment losses	(115 093)	(41 463)
Carrying value at end of year	10 705 190	11 016 705