		2016 R'000	2015 R'000
7.	**TAXATION PAID**		
	Balance receivable (payable) at beginning of year	**59**	(36)
	Current taxation charge	**(2 321)**	(214)
	Foreign withholding tax	**(2 123)**	(734)
	Balance receivable at end of year	**(41)**	(59)
	Amounts paid	**(4 426)**	(1 043)

8. SUBSEQUENT EVENTS

No material subsequent events have arisen since June 30 2016

9. RELATED PARTIES

The subsidiaries and associates of the group are related parties of the company. The company has made loans to, and has received loans from, certain of these entities, details of which are reflected in annexure A of these financial statements.

All expenditure incurred by the company is borne by a subsidiary in lieu of administration fees and interest.

10. ACCOUNTING ESTIMATES AND JUDGEMENTS

CFC income (tax)

Detailed calculations are performed to determine taxation due on controlled foreign companies (CFCs) in terms of section 9D of the Income Tax Act. These calculations are based on financial data obtained directly from CFCs.

11. GOING CONCERN

The financial statements have been prepared on a going concern basis as the directors have every reason to believe that the company has adequate resources in place to continue in operation in the foreseeable future.