Notes to the company financial statements

for the year ended June 30

		2016 R'000	2015 R'000
4.	**CAPITAL AND RESERVES ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY**		
	Stated capital		
	Issued stated capital	**5 428 016**	#
	Reserves		
	Retained earnings	**2 715 134**	1 961 815
	Total capital reserves comprise		
	Amounts attributable to shareholders of the company	**8 143 150**	1 961 815
		Number '000	Number '000
	Stated capital		
	Authorised		
	540 000 000 ordinary shares of no par value (2015: 90 000 ordinary shares of 1 cent each and 10 000 variable rate preference shares of 1 cent each)		
	Issued		
	335 404 212 ordinary shares of no par value (2015: 10 000 ordinary shares of 1 cent each and 100 variable rate preference shares of 1 cent each)	**335 404 212**	#
	# Amounts below R1 000.		
	16 750 000 unissued no par value ordinary shares are under the control of the directors until the next annual general meeting.		

		2016 R'000	2015 R'000
5.	**OTHER PAYABLES**		
	The Bidvest Group Limited	**–**	744 198
	The payable with The Bidvest Group Limited was settled prior to listing and unbundling of Bidcorp and was settled by utilising available cash resources.		
6.	**CASH (UTILISED) GENERATED BY OPERATIONS**		
	Operating loss	**(3)**	–
	Working capital changes		
	(Increase) decrease in trade and other receivables	**(3 802)**	349
	Cash (utilised) generated by operations	**(3 805)**	349