Notes to the Company financial statements

for the year ended June 30

	2016 R'000	2015 R'000
1. NET FINANCE INCOME		
Finance income	**2 437**	375
Interest income on bank balances	**1 983**	–
Interest income on subsidiary loans	**454**	371
Other interest income	**–**	4
Finance charges		
Interest expense on bank overdrafts	**(2 251)**	–
	186	375
2. TAXATION		
Current taxation	**2 321**	214
Current year	**2 267**	313
Prior years' under (over) provision	**54**	(99)
Foreign withholding tax	**2 123**	734
Total taxation per statement of profit or loss	**4 444**	948
Comprising		
South African taxation	**4 444**	948

The reconciliation of the effective tax rate with the South African company tax rate is:

	%	%
Taxation for the year as a percentage of profit before taxation	**0,4**	0,1
Dividend and exempt income	**27,6**	27,9
Rate of South African company taxation	**28,0**	28,0