		2016 R'000	2015 R'000
6.	**EARNINGS PER SHARE** *(continued)*		
	Headline earnings		
	Profit attributable to shareholders of the company	**3 279 576**	2 514 858
	Net impairments	**156 126**	89 746
	Available-for-sale investments	**119 076**	–
	Property, plant and equipment	**41 463**	5 149
	Intangible assets	**3 817**	113 137
	Taxation relief	**(8 230)**	(28 540)
	Net profit on disposal of interests in subsidiaries and disposal and closure of businesses	**(34 804)**	(961)
	On disposal and closure	**(35 818)**	(1 373)
	Taxation charge	**1 014**	412
	Net loss (profit) on disposal of property, plant and equipment and intangible assets	**11 499**	(104 004)
	Property, plant and equipment	**4 256**	(139 444)
	Intangible assets	**5 280**	–
	Taxation charge	**1 963**	35 440
	Impairment of associates	**10 699**	–
	Headline earnings	**3 423 096**	2 499 639
	Headline earnings per share (cents)	**4 154,0**	24 748 901,0
	Diluted headline earnings per share (cents)	**4 115,8**	24 748 901,0
	Dilution (%)	**0,9**	–
7.	**CASH GENERATED BY OPERATIONS**		
	Operating profit	**4 626 518**	3 601 399
	Costs incurred in respect of acquisitions	**8 947**	43 611
	Dividends received from associates	**23 467**	–
	Adjustment for depreciation and amortisation	**1 237 482**	990 121
	Adjustment for other non-cash items	**207 872**	(38 561)
	Reduction in post-retirement obligations	**(224 391)**	(26 804)
	Working capital changes	**762 572**	525 234
	Increase in inventories	**(497 329)**	(335 999)
	Increase in trade and other receivables	**(393 055)**	(404 847)
	Increase in trade and other payables and provisions	**1 652 956**	1 266 080
	Cash generated by operations	**6 642 467**	5 095 000