	2016 R'000	2015 R'000
4. NET FINANCE CHARGES		
Finance income	**66 846**	29 173
Interest income on other advances	**13 208**	12 470
Interest income on bank balances	**33 482**	16 703
Interest imputed on post-retirement assets (refer to note 25)	**20 156**	–
Finance charges	**(290 625)**	(269 963)
Interest expense on bank overdrafts	**(18 089)**	(9 021)
Interest expense on financed assets	**(13 102)**	(13 102)
Interest expense on other borrowings	**(216 107)**	(225 041)
Interest imputed on post-retirement obligations (refer to note 25)	**(20 242)**	(4 436)
Unwinding of discount on puttable non-controlling interest liabilities (refer to note 26)	**(23 085)**	(18 363)
	(223 779)	(240 790)

	2016 R'000	2015 R'000
5. TAXATION		
Current taxation	**1 053 432**	873 116
Current year	**1 075 862**	882 978
Prior years' over provision	**(22 430)**	(9 862)
Deferred taxation	**48 953**	(32 061)
Current year	**70 788**	(29 733)
Prior years' under (over) provision	**847**	(2 282)
Change in rate of taxation	**(22 682)**	(46)
Foreign withholding taxation	**6 696**	8 739
Total taxation per consolidated statement of profit or loss	**1 109 081**	849 794
Comprising		
South African taxation	**96 172**	948
Foreign taxation	**1 012 909**	848 846
	1 109 081	849 794

Notes to the consolidated financial statements

for the year ended June 30

		2016 %	2015 %
5.	**TAXATION** *(continued)*		
	The reconciliation of the effective tax rate with the South African company tax rate is:		
	Taxation for the year as a percentage of profit before taxation	**25,0**	25,2
	Associates	**0,2**	0,1
	Effective rate excluding associate income	**25,2**	25,3
	Dividend and exempt income	**0,5**	0,7
	Foreign taxation rate differential	**2,6**	3,3
	Non-deductible expenses	**(2,2)**	(1,6)
	Deferred taxation assets not previously raised	**0,8**	–
	Exempt portion of capital gains	**0,1**	–
	Changes in prior years' estimation	**0,5**	0,3
	Change in rate of taxation	**0,5**	–
	Rate of South African company taxation	**28,0**	28,0
		R'000	R'000
	Estimated tax losses available for offset against future taxable income	**579 744**	290 841
	Utilised in the computation of deferred taxation	**(471 785)**	(191 655)
	Not accounted for in deferred taxation	**107 959**	99 186
	Deferred taxation assets have not been recognised in respect of certain tax losses as the directors believe it is not probable that the relevant companies will generate taxable profit in the near future, against which the benefits can be utilised.		
6.	**EARNINGS PER SHARE**		
	Weighted average number of shares ('000)		
	Weighted average number of shares in issue for basic earnings per share and headline earnings per share calculations	**82 405**	10
	Potential dilutive impact of outstanding share options and conditional awards	**764**	–
	Number of outstanding staff share options	**3 133**	–
	Number of share options deemed to be issued at fair value	**(2 397)**	–
	Contingent issuable shares in terms of conditional share plan to be issued at fair value	**28**	–
	Diluted weighted average number of shares	**83 169**	10
	Attributable earnings (R'000)		
	Basic earnings per share and diluted earnings per share are based on profit attributable to shareholders of the company	**3 279 576**	2 514 858
	Basic earnings per share (cents)	**3 979,8**	24 899 584,2
	Diluted basic earnings per share (cents)	**3 943,3**	24 899 584,2
	Dilution (%)	**0,9**	–