

	2016 R'000	2015 R'000
2. REVENUE		
Sale of goods	135 339 166	109 663 898
Rendering of services	198 365	139 626
	135 537 531	109 803 524
Refer to annexure A for the nature of the business the group is involved in.		
3. OPERATING PROFIT		
Determined after charging (crediting)		
Auditors' remuneration	45 684	32 919
Audit fees	35 537	25 649
Audit-related expenses	2 438	175
Consulting fees	799	3 490
Taxation services	5 587	3 127
Other services	1 323	478
Depreciation of property, plant and equipment	1 027 648	795 860
Leasehold premises	87 858	55 069
Plant and equipment	363 418	289 168
Office equipment, furniture and fittings	134 520	107 267
Vehicles	441 852	305 598
Capitalised leased assets	–	38 758
Amortisation of intangible assets	209 834	194 261
Patents, trademarks, tradenames and other intangibles	65 877	62 093
Computer software	143 957	132 168
Impairment of assets	103 810	234 450
Property, plant and equipment [#]	41 463	5 149
Intangible assets [#]	3 817	113 137
Trade receivables	58 530	116 164
Directors' emoluments*		
Executive directors	48 632	35 061
Basic remuneration	22 227	16 211
Retirement and medical benefits	449	239
Other benefits and costs	339	244
Cash incentives	25 617	18 367
Non-executive directors	785	–
Employer contributions to	548 413	440 364
Defined contribution pension funds	202 661	151 531
Provident funds	19 840	14 534
Retirement funds	26 500	9 076
Social securities	278 241	253 112
Medical aids	21 171	12 111

* Prior year directors' emoluments have been re-presented to reflect emoluments paid by the group.

[#] Items above included as capital items on consolidated statement of profit or loss.

Notes to the consolidated financial statements

for the year ended June 30

	2016 R'000	2015 R'000
3. OPERATING PROFIT <i>(continued)</i>		
Net expense related to post-retirement obligations for current service costs	91 318	76 574
Defined benefit pension plans	87 983	70 812
Defined benefit early retirement plan	3 335	5 762
Share-based payment expense	48 653	57 181
Staff costs excluding directors' emoluments and employer contributions	11 811 251	9 487 144
Fees for administrative, managerial and technical services	23 119	38 043
The Bidvest Group Limited pre-unbundling	23 119	27 887
Other	–	10 156
Foreign exchange losses (gains) on forward exchange contracts	52 859	(22 069)
Other foreign exchange gains	(14 775)	(71 620)
Realised	(10 633)	(64 151)
Unrealised	(4 142)	(7 469)
Net capital profit [#]	(26 282)	(140 817)
Net loss (profit) on disposal of property, plant and equipment	4 256	(139 444)
Net loss on disposal of intangible assets	5 280	–
Net profit on disposal of interests in subsidiaries and associates, and disposal and closure of businesses	(35 818)	(1 373)
Operating lease charges	1 425 206	1 002 147
Land and buildings	775 969	554 193
Equipment and vehicles	649 237	447 954
Impairment of associate [#]	10 699	–
Impairment of available-for-sale investment [#]	119 076	–
[#] Items above included as capital items on consolidated statement of profit or loss	148 773	(22 531)