Notes to the consolidated financial statements

for the year ended June 30

		2016 R'000	2015 R'000
12.	**PROCEEDS ON DISPOSAL OF INTEREST IN SUBSIDIARIES AND ASSOCIATES, AND DISPOSAL AND CLOSURE OF BUSINESSES**		
	Property, plant and equipment	**15 104**	490
	Intangibles	**195**	–
	Goodwill	**18 468**	–
	Interest in associates	**20 515**	–
	Deferred taxation	**1 514**	–
	Investments and advances	**–**	2 919
	Inventories	**29 530**	–
	Trade and other receivables	**63 047**	–
	Cash and cash equivalents	**1 816**	–
	Borrowings	**(11 767)**	–
	Trade and other payables and provisions	**(50 816)**	–
	Taxation	**(717)**	–
	Fair value of net tangible assets	**86 889**	3 409
	Net profit on disposal of interest in subsidiaries and associates, and disposal and closure of businesses	**35 818**	1 373
	Non-controlling interests	**7 170**	–
	Less: Cash and cash equivalents disposed of	**(1 816)**	–
	Net proceeds	**128 061**	4 782
13.	**PROPERTY, PLANT AND EQUIPMENT**		
	Freehold land and buildings	**5 925 199**	4 469 007
	Cost	**7 328 906**	5 582 498
	Accumulated depreciation and impairments	**(1 403 707)**	(1 113 491)
	Leasehold premises	**721 699**	623 463
	Cost	**1 365 227**	1 143 096
	Accumulated depreciation and impairments	**(643 528)**	(519 633)
	Plant and equipment	**1 706 713**	1 232 583
	Cost	**5 556 502**	4 092 204
	Accumulated depreciation and impairments	**(3 849 789)**	(2 859 621)
	Office equipment, furniture and fittings	**449 348**	281 697
	Cost	**1 778 905**	1 253 605
	Accumulated depreciation and impairments	**(1 329 557)**	(971 908)
	Vehicles	**1 740 318**	1 314 399
	Cost	**4 396 278**	3 070 830
	Accumulated depreciation and impairments	**(2 655 960)**	(1 756 431)
	Capitalised leased assets	**–**	154 702
	Cost	**–**	550 575
	Accumulated depreciation and impairments	**–**	(395 873)
	Capital work-in-progress	**473 428**	192 074
		11 016 705	8 267 925

Property, plant and equipment with an estimated carrying value of R462 million (2015: R241 million) is pledged as security for borrowings of R363 million (2015: R180 million) (refer to note 24).

A register of land and buildings is available for inspection by shareholders at the registered office of the company.

	2016 R'000	2015 R'000
13. PROPERTY, PLANT AND EQUIPMENT *(continued)*		
Movement in property, plant and equipment		
Carrying value at beginning of year	**8 267 925**	7 490 038
Capital expenditure	**1 988 422**	1 587 472
Freehold land and buildings	**399 849**	645 243
Leasehold premises	**138 348**	23 522
Plant and equipment	**453 879**	347 521
Office equipment, furniture and fittings	**246 207**	131 320
Vehicles	**494 864**	433 779
Capitalised leased assets	**–**	89
Capital work-in-progress	**255 275**	5 998
Expenditure	**583 621**	205 735
Transfers to other categories	**(328 346)**	(199 737)
Acquisition of businesses	**228 880**	344 956
Freehold land and buildings	**115 901**	30 360
Leasehold premises	**4 727**	91 019
Plant and equipment	**58 793**	46 470
Office equipment, furniture and fittings	**7 655**	9 415
Vehicles	**25 069**	144 521
Capitalised leased assets	**–**	22 357
Capital work-in-progress	**16 735**	814
Transfer as a result of unbundling	**676 382**	–
Freehold land and buildings	**323 967**	–
Leasehold premises	**17 288**	–
Plant and equipment	**212 612**	–
Office equipment, furniture and fittings	**24 133**	–
Vehicles	**95 509**	–
Capital work-in-progress	**2 873**	–
Disposals	**(91 436)**	(298 239)
Freehold land and buildings	**(9 678)**	(94 652)
Leasehold premises	**(1 321)**	–
Plant and equipment	**(12 862)**	(22 098)
Office equipment, furniture and fittings	**(5 712)**	(2 186)
Vehicles	**(61 692)**	(173 000)
Capitalised leased assets	**–**	(6 303)
Capital work-in-progress	**(171)**	–
Net transfers	**–**	–
Plant and equipment	**113**	–
Vehicles	**181 096**	–
Capitalised leased assets	**(181 209)**	–

Notes to the consolidated financial statements

for the year ended June 30

		2016 R'000	2015 R'000
13.	**PROPERTY, PLANT AND EQUIPMENT** *(continued)*		
	Movement in property, plant and equipment *(continued)*		
	Disposal of businesses	**(15 104)**	(490)
	Plant and equipment	**(11 668)**	(44)
	Office equipment, furniture and fittings	**(2 079)**	(446)
	Vehicles	**(1 357)**	–
	Exchange rate adjustments	**1 030 747**	(54 803)
	Freehold land and buildings	**624 267**	(94 995)
	Leasehold premises	**27 673**	37 726
	Plant and equipment	**175 484**	(19 661)
	Office equipment, furniture and fittings	**35 801**	9 548
	Vehicles	**134 373**	26 613
	Capitalised leased assets	**26 507**	(12 485)
	Capital work-in-progress	**6 642**	(1 549)
	Depreciation (refer to note 3)	**(1 027 648)**	(795 860)
	Impairment losses	**(41 463)**	(5 149)
	Carrying value at end of year	**11 016 705**	8 267 925
	The depreciation and impairment losses are included in operating expenses in the consolidated statement of profit or loss.		
14.	**INTANGIBLE ASSETS**		
	Patents, trademarks, tradenames and other intangibles	**710 249**	735 354
	Cost	**1 154 397**	1 100 066
	Accumulated amortisation and impairments	**(444 148)**	(364 712)
	Computer software	**465 412**	438 561
	Cost	**1 817 327**	1 541 291
	Accumulated amortisation and impairments	**(1 351 915)**	(1 102 730)
	Capital work-in-progress	**37 097**	28 548
		1 212 758	1 202 463
	Movement in intangible assets		
	Carrying value at beginning of year	**1 202 463**	819 940
	Additions	**123 906**	125 245
	Patents, trademarks, tradenames and other intangibles	**3 355**	958
	Computer software	**112 720**	114 966
	Capital work-in-progress	**7 831**	9 321
	Expenditure	**68 577**	40 531
	Transfers to other categories	**(60 746)**	(31 210)