Notes to the consolidated financial statements

for the year ended June 30

		2016 R'000	2015 R'000
12.	**PROCEEDS ON DISPOSAL OF INTEREST IN SUBSIDIARIES AND ASSOCIATES, AND DISPOSAL AND CLOSURE OF BUSINESSES**		
	Property, plant and equipment	**15 104**	490
	Intangibles	**195**	–
	Goodwill	**18 468**	–
	Interest in associates	**20 515**	–
	Deferred taxation	**1 514**	–
	Investments and advances	**–**	2 919
	Inventories	**29 530**	–
	Trade and other receivables	**63 047**	–
	Cash and cash equivalents	**1 816**	–
	Borrowings	**(11 767)**	–
	Trade and other payables and provisions	**(50 816)**	–
	Taxation	**(717)**	–
	Fair value of net tangible assets	**86 889**	3 409
	Net profit on disposal of interest in subsidiaries and associates, and disposal and closure of businesses	**35 818**	1 373
	Non-controlling interests	**7 170**	–
	Less: Cash and cash equivalents disposed of	**(1 816)**	–
	Net proceeds	**128 061**	4 782
13.	**PROPERTY, PLANT AND EQUIPMENT**		
	Freehold land and buildings	**5 925 199**	4 469 007
	Cost	**7 328 906**	5 582 498
	Accumulated depreciation and impairments	**(1 403 707)**	(1 113 491)
	Leasehold premises	**721 699**	623 463
	Cost	**1 365 227**	1 143 096
	Accumulated depreciation and impairments	**(643 528)**	(519 633)
	Plant and equipment	**1 706 713**	1 232 583
	Cost	**5 556 502**	4 092 204
	Accumulated depreciation and impairments	**(3 849 789)**	(2 859 621)
	Office equipment, furniture and fittings	**449 348**	281 697
	Cost	**1 778 905**	1 253 605
	Accumulated depreciation and impairments	**(1 329 557)**	(971 908)
	Vehicles	**1 740 318**	1 314 399
	Cost	**4 396 278**	3 070 830
	Accumulated depreciation and impairments	**(2 655 960)**	(1 756 431)
	Capitalised leased assets	**–**	154 702
	Cost	**–**	550 575
	Accumulated depreciation and impairments	**–**	(395 873)
	Capital work-in-progress	**473 428**	192 074
		11 016 705	8 267 925

Property, plant and equipment with an estimated carrying value of R462 million (2015: R241 million) is pledged as security for borrowings of R363 million (2015: R180 million) (refer to note 24).

A register of land and buildings is available for inspection by shareholders at the registered office of the company.